

FOUNDATION LEGAL

PRICING PHILOSOPHY



**FOUNDATION
LEGAL**

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Our pricing philosophy is based on the idea that we would like you to be thrilled with the work we do for you. One of the ways of achieving this is to offer, where we can, fixed cost legal work at a fair and reasonable rate. That means you can budget and relax. We get on and do a good solid job for you. No additions or 'costs creep'.

The following are our fixed costs to get your regular legal work done.

Buying Property	Fee (Excl GST)	Fee (incl GST)	Fee (Incl GST) + standard disbursements
Buying - no mortgage, existing title	\$1,217.39	\$1,400.00	\$1,590.60
Buying - one mortgage, existing title	\$1,304.35	\$1,500.00	\$1,786.60
Buying off the plans - new title	\$2,173.91	\$2,500.00	\$2,782.00
<i>(approximate price only – invoiced in two instalments)</i>			
Occupation Right Agreements	\$1,304.35	\$1,500.00	

In some circumstances disbursements will vary and our fees will increase if work outside of the regular scope is involved (examples over the page).

Selling Property	Fee (Excl GST)	Fee (Incl GST)	Fee (Incl GST) + standard disbursements
Selling (no mortgage, existing title)	\$956.52	\$1,100.00	\$1,188.60
Selling (one mortgage, existing title)	\$1,043.47	\$1,200.00	\$1,378.60

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Refinancing	Fee (Excl GST)	Fee (Incl GST)	Fee (Incl GST) + standard disbursements
One mortgage – main bank lender	\$867.83	\$998.00	\$1,286.60
One mortgage – second/third tier lender <i>(approximate price only)</i>	\$1,493.04	\$1,717.00	\$2,003.60

The difference in price is because non-bank lenders have much more complex documentation and settlement requirements than bank lenders, including for insurance, ID verification, beneficial owner confirmation, customer due diligence and certificate requirements.

Approximate fees for additional attendances	Fee (Excl GST)	Fee (Incl GST)
Kiwisaver withdrawal (per applicant)	\$200.00	\$230.00
Deed of Nomination	\$200.00	\$230.00
Cross-Lease (For Purchase only)	\$250.00	\$287.50
Unit-Title (For Sale and Purchase)	\$300.00	\$345.00
Trustee Resolutions	\$200.00	\$230.00
Directors Resolutions	\$200.00	\$230.00
Shareholder Resolutions	\$100.00	\$115.00
Drafting Agreement for Sale & Purchase	\$400.00	\$460.00
Deed of Debt	\$250.00	\$287.50
Deed of Gift	\$250.00	\$287.50
Certificate of non-revocation	\$100.00	\$115.00
Review of Auction Agreement	\$150.00	\$172.50
Bank Guarantee	\$400.00	\$460.00
Bank General Security Agreement	\$250.00	\$287.50
Obtaining trust IRD number	\$250.00	\$287.50
Withdrawal of Caveat/Notice of Claim/Statutory Land Charge	\$250.00	\$287.50

Additional attendances outside regular legal work charged on a time and attendance basis.

Including but not limited to trust review as part of purchase, notices of claim, charging orders, correction of name on titles, complex tile analysis, body corporate matters, LIM report, builders or toxicology report issues, pre-settlement inspection issues, complex financing and securities, reverse mortgages, variations of contract, extensions and changes to settlement date, capacity issues, enduring powers of attorney, brightline taxation matters, third party loans, gifting, building agreement advice, relationship property matters.

Fee per hour: \$400.00 + GST (Director) or \$250.00 + GST (Legal Executive)

Simple Wills - If completed at the time of conveyancing	Fee (Excl GST)	Fee (Incl GST)
Will – for a single person	\$400.00	\$460.00
Will – for a couple	\$600.00	\$690.00

Simple Wills - If not completed at the time of conveyancing

Will – for a single person	\$500.00	\$575.00
Will – for a couple	\$652.17	\$750.00

A 'simple will' is where you appoint executors, gift your whole estate to your spouse/partner (or children in equal shares)(without any specific gifts) and a 'gift over' to your children in equal shares if your spouse/partner does not survive you. If you think your will falls outside our 'simple will', please reach out to us and we can provide a fee estimate for a more detailed will.

Enduring Powers of Attorney	Fee (Excl GST)	Fee (Incl GST)
Enduring Powers of Attorney – for a single person	\$750.00	\$862.50
Enduring Powers of Attorney – for a couple	\$1,000.00	\$1,150.00

There are two types of enduring powers of attorney – one which relates to property and the other which relates to personal care and welfare. The above fee is for completing both and includes any disbursements.

Wills with Enduring Powers of Attorney	Fee (Excl GST)	Fee (Incl GST)
Enduring Powers of Attorney and Simple Will for a single	\$1,200.00	\$1,380.00
Enduring Powers of Attorney and Simple Wills for a couple	\$1,500.00	\$1,725.00

Simple Contracting Out Agreement	Fee (Excl GST)	Fee (Incl GST)
If completed at the time of conveyancing		
Contracting Out Agreement (<i>approximate price only</i>)	\$1,000.00	\$1,150.00

Family Trust Formation	Fee (Excl GST)	Fee (Incl GST)
Formation of Family Trust (including formation of trust, obtaining an IRD number, new will, memorandum of wishes and transfer of power of appointment)	\$3,250.00	\$3,737.50
Transfer of family home into Trust (including refinancing)	\$2,000.00	\$2,300.00 + disbursements